Comments on March 2018 Financials

- Balance Sheet: Page 1
 - O Decrease in fund balance for this month is (\$152,033), which results in an overall decrease for the fiscal year of (\$586,567).
 - o Corporate Obligations (CD's)
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$0.00
 - o Government Obligations
 - Purchased \$0.00
 - Matured \$0.00
 - Sales \$0.00
- Balance Sheets (Comparison): Page 2
 - Comparison for the year Fund balance this month is \$5,856,038 compared to \$6,798,162 a year ago.
- Statement of Operations and Fund Balance: Page 3
 - o Paid \$69 for Wellness Program Expenses in the month of March 2018
 - o Paid \$40 in bank fees:
 - \$40 to Union Bank for activity during the month of February 2018
 - \$0.00 to US Bank for the guarter
 - Paid \$6,494 to Mercer Consumer for fiduciary liability insurance (thru Chubb) for the year beginning April 2018
 - o Paid \$1,582 to Mercer for consulting services for the month of February 2018
 - Paid \$4,375 to Hyas Group for investment consulting services for the quarter beginning March 2018
- Statement of Operations and Fund Balance (Comparison): Page 4

Things to note:

Received \$22,789.16 from Aetna for reimbursement to the Wellness Program

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 3/31/2018

ASSETS		2017-2018
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	3,008,201 2,729,714 118,124
Total Assets:	===:	5,856,038

LIABILITIES

Accounts Payable
Cobra Premium Deposits
Deferred Revenue - Premiums

Total Liabilities:

Fund Balance March 31, 2018 5,856,038

TOTAL LIABILITIES & FUND BALANCE \$ 5,856,038

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 3/31/2017 and 3/31/2018

FOR COMPARISON ONLY

400570		2016-2017		<u>2017-2018</u>
ASSETS Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	2,400,689 3,262,856 1,134,618	\$	3,008,201 2,729,714 118,124
Total Assets:	===	6,798,162	=	5,856,038
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums Total Liabilities:				
Fund Balance March 31, 2017 and March 31, 2018 TOTAL LIABILITIES & FUND BALANCE	\$ ==	6,798,162	-	5,856,038 5,856,038

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2018

REVENUES: Employer Contributions	<u>(</u> \$	Current Month (March) 1,861,339	\$	2017-2018 16,302,480
Employee Contributions	Ψ	580,244	Ψ	4,998,109
Interest Income		1,912		48,965
Corporate/Govt Obligations - market value adj		(4,669)		(35,804)
oo.porato.covi oongationo markot valao aaj		(-1,000)		(00,004)
Total Revenues	-	2,438,826	*****	21,313,749
COST OF BENEFITS PROVIDED:	_		***	
Aetna		1,498,641		12,218,594
Kaiser		748,088		6,755,175
WEA - WA Dental		126,480		1,134,577
WEA - Willamette Dental		60,211		525,123
Metropolitan Life (\$50M) Premium		13,484		134,283
Metropolitan Life (VOL) Premium		15,609		116,664
Metropolitan Life - Vision		36,616		323,781
Metropolitan Life - LTD		57,894		432,585
Metropolitan Life - STD		7,868		72,534
UNUM LTC		1,010		8,185
Optum				399
·		0		
Magellan Behavior		0		27,619
Weight Watchers		0		5,115
Cost of Benefits Provided	-	2,565,901	-	21,754,634
Excess (Deficiency) of Revenues over Cost of Benefits	_	(127,075)	_	(440,885)
ADMINISTRATIVE EXPENSES:	-			
Administration		2,013		16,061
Wellness Program Salaries		10,385		82,611
Wellness Program Expenses		69		(7,973)
Wellness Grant Expenses		0		248
Audit Fee		0		9,956
Bank Fees		40		2,345
Investment Fees		0		1,431
Legal Fees		0		7,791
Liability Insurance		6,494		6,494
Misc. Expense		0,434		0,494
Office & Printing		0		147
Consultant Fee		1,582		
Investment Consultant Fee		•		10,529
investment Consultant Fee		4,375		16,042
Total Administrative Expenses	-	24,958	-	145,681
Excess(Deficiency) of Revenue Over Expenses	-	(152,033)		(586,567)
Adjusted Fund Balance 3/01/18		6,008,071		6,442,605
Aujusteu i unu balance 3/0 // 10		0,000,071		0,442,003
Fund Balance 3/31/2018	\$	5,856,038	\$ =	5,856,038

EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2017 and June 30, 2018

FOR COMPARISON ONLY

Employee Contributions	REVENUES:	<u>C</u>	urrent Month (March)		2016-2017	9	Current Month (March)		<u>2017-2018</u>
Employee Contributions 1599 73,818 1,912 48,965 Corporate/Govt Obligations - market value adj (12,644) (69,217) (4,669) (35,804) Total Revenues 2,210,436 19,531,471 2,438,826 21,313,749 COST OF BENEFITS PROVIDED:		\$		\$	14 974 230	\$		\$	16 302 480
Interest Income		Ψ		Ψ		Ψ		Ψ	
Corporate/Govt Obligations - market value adj (12,644) (69,217) (4,669) (35,804) Total Revenues 2,210,435 19,531,471 2,438,826 21,313,749									
Aetna									
Actina	Total Revenues		2,210,435	-	19,531,471	-	2,438,826		21,313,749
UnitedHealthcare	COST OF BENEFITS PROVIDED:	water		-		-		-	
HMA 0 (3,427) 748,088 6,755,175 Kaiser 744,584 6,240,550 126,480 1,134,577 WEA - WA Dental 127,199 1,127,199 60,211 552,123 WEA - Willamette Dental 54,018 478,005 13,484 134,283 Metropolitan Life (SOM) Premium 15,410 132,112 36,616 323,781 Metropolitan Life - Vision 35,104 308,705 57,894 432,585 Metropolitan Life - STD 8,163 73,839 1,010 8,185 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) Administrative 1,871 14,967 2,013 16,061 Wellness Program Expenses 240	Aetna		1,270,957		3,808,698		1,498,641		12,218,594
Kalser 744,584 6,240,550 126,480 1,134,577 WEA - WA Dental 127,199 1,127,199 60,211 525,123 WEA - Willamette Dental 54,018 478,005 13,484 134,283 Metropolitan Life (SSOM) Premium 11,352 91,860 15,609 116,664 Metropolitan Life - Vision 35,104 308,705 57,894 432,585 Metropolitan Life - STD 43,188 320,779 7,888 72,534 Metropolitan Life - STD 8,163 73,839 1,010 8,185 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399					7,390,580		-		-
WEA - WA Dental 127,199 1,127,199 60,211 525,123 WEA - Williamettle Dental 54,018 478,005 13,484 134,283 Metropolitan Life (\$50M) Premium 11,352 91,880 15,609 116,664 Metropolitan Life (VOL) Premium 15,410 132,112 36,616 323,781 Metropolitan Life - LTD 43,188 320,779 7,868 72,534 Metropolitan Life - STD 8,163 73,839 1,010 6,185 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 0 5,115 Weight Watchers 2,512 6,399 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Well			_				•		
WER - Willamette Dental 54 (018) 478 (005) 13,484 134,283 Metropolitan Life (VOL) Premium 11,352 91,860 15,609 116,664 Metropolitan Life - Vision 35,104 308,705 57,894 432,585 Metropolitan Life - Vision 35,104 308,705 57,894 432,585 Metropolitan Life - STD 8,163 73,839 1,010 8,185 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 0 5,115 Cost of Benefits Provided 2,322,845 20,019,461 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,335 82,611 <									
Metropolitan Life (\$50M) Premium 11,352 91,860 15,609 116,664 Metropolitan Life (VOL) Premium 15,410 132,112 36,616 323,781 Metropolitan Life - Vision 35,104 308,705 57,894 432,585 Metropolitan Life - LTD 43,188 320,779 7,868 72,534 Metropolitan Life - STD 865 5,768 0 399 UNUM LTC 865 5,768 0 27,619 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973)									
Metropolitan Life (VOL) Premium 15,410 132,112 36,616 323,781 Metropolitan Life - Vision 35,104 308,705 57,894 432,885 Metropolitan Life - STD 43,188 320,779 7,868 72,534 Metropolitan Life - STD 8,163 73,839 1,010 8,165 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399									
Metropolitan Life - Vision 35,104 308,705 57,894 43,2,885 Metropolitan Life - LTD 43,1863 320,779 7,868 72,534 Metropolitan Life - STD 8,163 73,839 1,010 8,185 UNUM LTC 865 5,768 0 399 Optum 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Program Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 7,791									
Metropolitan Life - LTD 43,188 320,779 7,868 72,534 Metropolitan Life - STD 8,163 73,839 1,010 8,183 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fe									
Metropolitan Life - STD 8,163 73,839 1,010 8,185 UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399 2,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: 3,876 87,674 10,385 82,611 Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 7,973 Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 18,315 23,952 0 7,791 Liabi									
UNUM LTC 865 5,768 0 399 Optum 0 408 0 27,619 Magellan Behavior 9,494 37,976 0 5,115 Weight Watchers 2,512 6,399									
Optum Magellan Behavior 9,494 37,976 0 27,619 Weight Watchers 2,512 6,399 — — Cost of Benefits Provided 2,322,845 20,019,451 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0							1,010		
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Weight Watchers Cost of Benefits Provided 2,512 2,322,845 6,399 20,019,451 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 2,48 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 4,375 16,042									
Cost of Benefits Provided 2,322,845 20,019,451 2,565,901 21,754,634 Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885) ADMINISTRATIVE EXPENSES: Strain Strai							0		5,115
Excess (Deficiency) of Revenues over Cost of Bene (112,410) (487,980) (127,075) (440,885)									
ADMINISTRATIVE EXPENSES: Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 0 Office & Printing 20 100 0 147 Consultant Fee 4,375 16,042 4,375 16,042 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,6	Cost of Benefits Provided		2,322,845		20,019,451		2,565,901		21,754,634
Administration 1,871 14,967 2,013 16,061 Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 4,375 16,042 4,375 16,042 Investment Consultant Fee 4,375 16,042 4,375 16,042 Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 6,798,162 5,856,038 5,856	Excess (Deficiency) of Revenues over Cost of Bene-	*******	(112,410)	•	(487,980)	•	(127,075)	_	(440,885)
Wellness Program Salaries 9,876 87,674 10,385 82,611 Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 </td <td></td> <td>_</td> <td> </td> <td>-</td> <td></td> <td>•</td> <td></td> <td></td> <td></td>		_	 	-		•			
Wellness Program Expenses 240 9,529 69 (7,973) Wellness Grant Expenses 0 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 14,31 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162									
Wellness Grant Expenses 0 0 0 248 Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 6,798,162 5,856,038 5,856,038									
Audit Fee 0 9,690 0 9,956 Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 6,798,162 5,856,038 5,856,038									
Bank Fees 72 2,512 40 2,345 Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038					_				
Investment Fees 0 3,322 0 1,431 Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038									
Legal Fees 18,315 23,952 0 7,791 Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 5,856,038 \$ 5,856,038									
Liability Insurance 6,494 6,494 6,494 6,494 Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038									
Misc. Expense 0 49 0 0 Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038							-		
Office & Printing 20 100 0 147 Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038	•				·		6,494		6,494
Consultant Fee Investment Consultant Fee 0 23,842 1,582 10,529 Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 3/01/17 and 3/01/18 (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/31/2017 and 3/31/2018 6,798,162 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 6,798,162 5,856,038 5,856,038			-						
Investment Consultant Fee 4,375 16,042 4,375 16,042 Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses Adjusted Fund Balance 3/01/17 and 3/01/18 (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 5,856,038 \$ 5,856,038			20				_		
Total Administrative Expenses 41,264 198,171 24,958 145,681 Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 5,856,038 \$ 5,856,038									
Excess(Deficiency) of Revenue Over Expenses (153,674) (686,151) (152,033) (586,567) Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 5,856,038 \$ 5,856,038	Investment Consultant Fee		4,375		16,042		4,375		16,042
Adjusted Fund Balance 3/01/17 and 3/01/18 6,951,836 7,484,313 6,008,071 6,442,605 Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 \$ 5,856,038 \$ 5,856,038	Total Administrative Expenses		41,264	•	198,171	•	24,958		145,681
Fund Balance 3/31/2017 and 3/31/2018 \$ 6,798,162 \$ 6,798,162 \$ 5,856,038 \$ 5,856,038				•		•		_	
	Adjusted Fund Balance 3/01/17 and 3/01/18		6,951,836		7,484,313		6,008,071		6,442,605
	Fund Balance 3/31/2017 and 3/31/2018							\$ =	